

Security Assessment

Revolotto

Oct 5th, 2021



Summary

This report has been prepared for Revolotto (RVL) to discover issues and vulnerabilities in the source code of the Revolotto (RVL) project as well as any contract dependencies that were not part of an officially recognized library. A comprehensive examination has been performed, utilizing Static Analysis, Manual Review, and Testnet Deployment techniques.

The auditing process pays special attention to the following considerations:

Testing the smart contracts against both common and uncommon attack vectors.

Assessing the codebase to ensure compliance with current best practices and industry standards.

Ensuring contract logic meets the specifications and intentions of the client.

Cross-referencing contract structure and implementation against similar smart contracts produced by industry leaders.

Thorough line-by-line manual review of the entire codebase by industry experts.

The security assessment resulted in findings that ranged from critical to informational. We recommend addressing these findings to ensure a high level of security standards and industry practices.

We suggest recommendations that could better serve the project from the security perspective:

Enhance general coding practices for better structures of source codes;

Add enough unit tests to cover the possible use cases;

Provide more comments per each function for readability, especially contracts that are verified in public;

Provide more transparency on privileged activities once the protocol is live.

This is a limited report on our findings based on our analysis, in accordance with good industry practice as of the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the disclaimer below - please make sure to read it in full.

Overview

Ocean Global was commissioned by Revolotto to perform an audit of smart contracts:

0x6dc3d0D6EC970BF5522611D8eFF127145D02b675

The purpose of the audit was to achieve the following:

Ensure that the smart contract functions as intended.

Identify potential security issues with the smart contract.

The information in this report should be used to understand the risk exposure of the smart contract, and as a guide to improving the security posture of the smart contract by remediating the issues that were identified.

Project Summary

Name	Revolotto
Description	Next-Gen Deflationary Four-Dimensional Revolutionary Lottery Coin. Revolotto is establishing the new standard of decentralized finance with its innovative coin circulation cycles, ultra burn protocol, and smart staking system.
Platform	BSC
Language	Solidity
Codebase	https://bit.ly/RevolottoContract
Website	https://www.revolotto.net

Contract Details

Contract Address	0x6dc3d0D6EC970BF5522611D8eFF127145D02b675
Total Supply	210,000,000 RVL
Symbol	RVL
Decimals	18
Liquidity Fee	9%
Reflection Fee	6%
Burn Fee	5%
Deployer Address	0x36fed7c1c2199bd8a6686b34eacf95a89e880b4a
Owner Address	0x36fed7c1c2199bd8a6686b34eacf95a89e880b4a

Audit Summary

Delivery Date	Oct 05, 2021
Audit Methodology	Static Analysis, Manual Review, Testnet Deployment
Key Components	Revolotto.sol

Vulnerability Summary

Vulnerability Level	Total
Critical	0
Major	1
Medium	0
Minor	1
Informational	1
Discussion	0

Understandings

The Revolotto Protocol is a decentralized finance (DeFi) token deployed on the Binance smart chain (BSC). Revolotto employs three novel features in its protocol; static rewards for each user, LP acquisition mechanism and Burn. The static reward (also known as reflection), Burn and LP acquisition mechanisms function as follows:

Each Revolotto transaction is taxed 20% fees of the transaction amount. The first 6% fee is redistributed to all existing holders using a form of rebasing mechanism whilst the other 9% is accumulated internally until a sufficient amount of capital has been amassed to perform an LP acquisition, and 5% Burns.

Introduction (Source: Whitepaper)

RVL is an abbreviation of RevoLotto. Collectively it is a four-dimensional Coin. On every trade 80% to the investor, 6% divided between all holders, 5% will be burnet, and 9% will automatically be added into Liquidity Pool and the coin will be locked into the locker contract which will be equal to the value of the coins, and its duration is three months. If any investor is holding it for three months not only, he will own multiple profits but also after the completion of the locker's duration, he will be eligible for coins automatically as a bonus.

Apparently, every trade has a 20% fee but in reality, which is approximately about 5% because 5% Burn and 9% Locked coins are actually owned by the investor. But 5% burn, 9% adding into Liquidity pool and locking of Coin into Liquidity pool for three months is a hindrance to the investor to sell for a limited period of time. So as long as the price is up to the purchase price, many more investors will have come, which means that where the first investor will make a profit, many investors will have come, and the price will go up. No one will be able to pull down the price. And secondly, when there is 5% coins burn on each trade and 9% in the locker, the price will go up sharply, so who holds it longer, will be entitled to more profit.

Privileged Functions

The contract contains the following privileged functions that are restricted by the **onlyOwner** modifier. They are used to modify the contract configurations and address attributes. We grouped these functions below:

Account management functions for inclusion and exclusion in the fee:

`excludeAccount(address account)`

`includeAccount(address account)`

`excludeAccountSender(address account)`

`includeAccountSender(address account)`

Source Code (Verified)

Transactions **BEP-20 Token Txns** **Contract** ✓ Events Analytics Comments

Code Read Contract Write Contract

? Search Source Code ▼ ▲

✓ **Contract Source Code Verified** (Exact Match) !

Contract Name: **Revolotto**

Optimization Enabled: **Yes with 200 runs**

Compiler Version: **v0.8.2+commit.661d1103**


Other Settings: **default** evmVersion, **None** [license](#)

 **Contract Source Code** (Solidity)

Outline ▼ More Options ▼

```

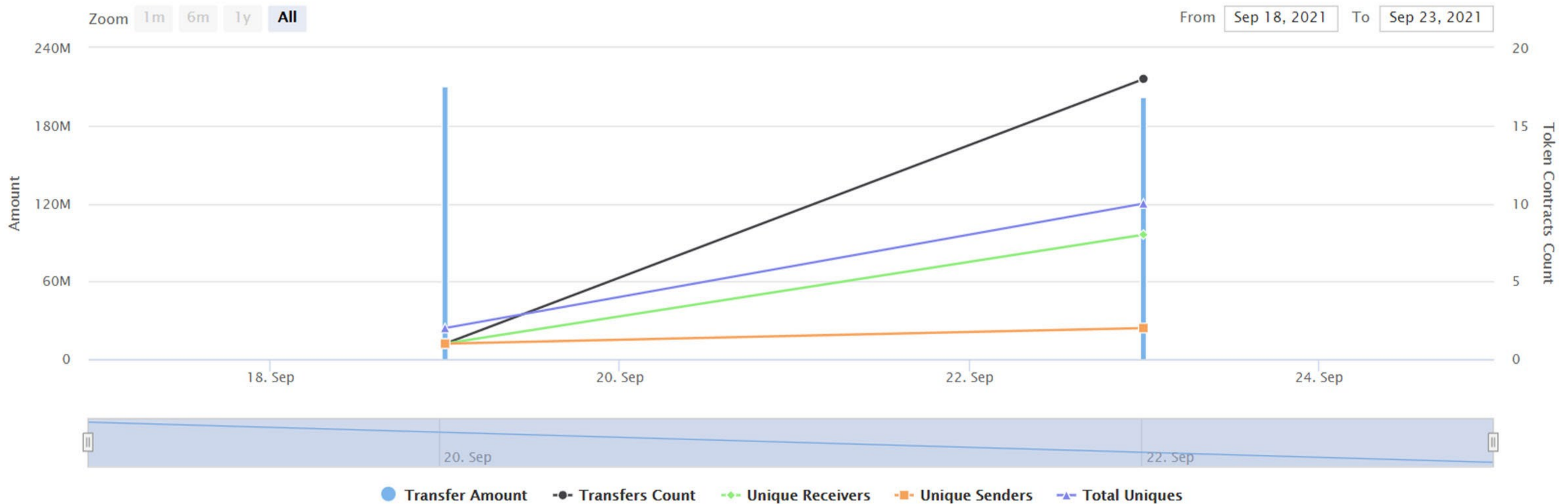
1  /**
2   *Submitted for verification at BscScan.com on 2021-09-19
3   */
4
5   // SPDX-License-Identifier: None
6
7  /**
8
9
10 
11
12
13
14
15
16  * Copyright © 2021 Revolotto - Revolutionary Lottery Coin. | All Rights Reserved
17  * For more details please visit the website (www.revolotto.org)
18  * contact: info@revolotto.org
19  *
20  * Revolotto is establishing the new standard of decentralized finance with its innovative coin circulation cycles and ultra burn system.
21  * Holders are additionally "auto-staked" instantly receiving 6% of the transaction volume and they can watch their wallet grow in real-time.
22  *
23  * #Revolotto Contract Details & Features
24  *
```

Contract Interaction

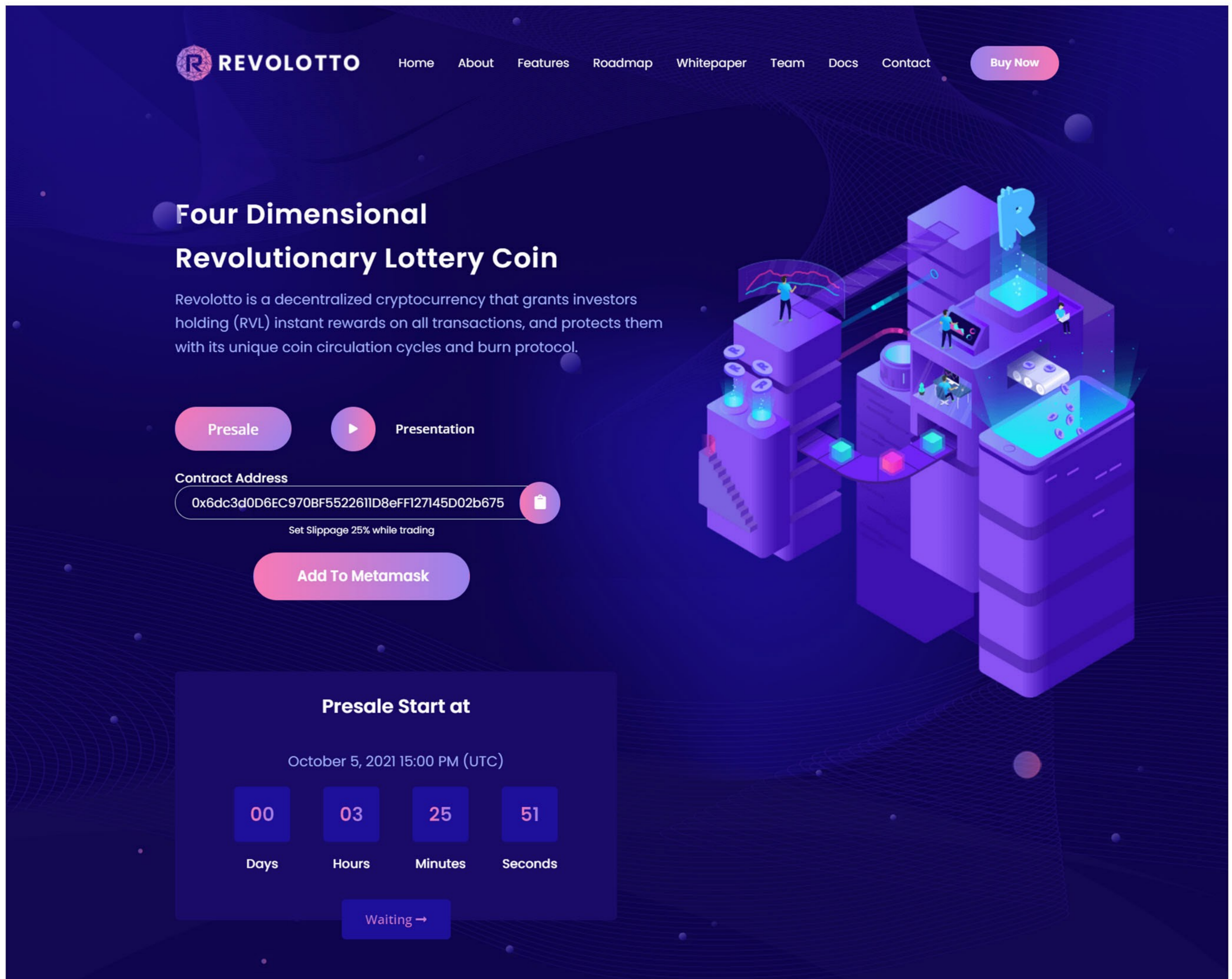
Time Series: Token Contract Overview

Sun 19, Sept 2021 - Thu 23, Sept 2021

Token Contract 0x6dc3d0D6EC970BF5522611D8eFF127145D02b675 (Revolotto)
Source: BscScan.com



Website Test (SSL Secured) www.revolotto.net



Latest Performance Report :

Report generated: Mon, Oct 2, 2021 11:58 PM -0700
 Test Server Location:  Vancouver, Canada
 Using:  Chrome (Desktop) 90.0.4430.212, Lighthouse 8.3.0

GTmetrix Grade ?

B	Performance ? 78%	Structure ? 88%
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Web Vitals ?

LCP ? 1.2s	TBT ? 277ms	CLS ? 0
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Summary

Performance

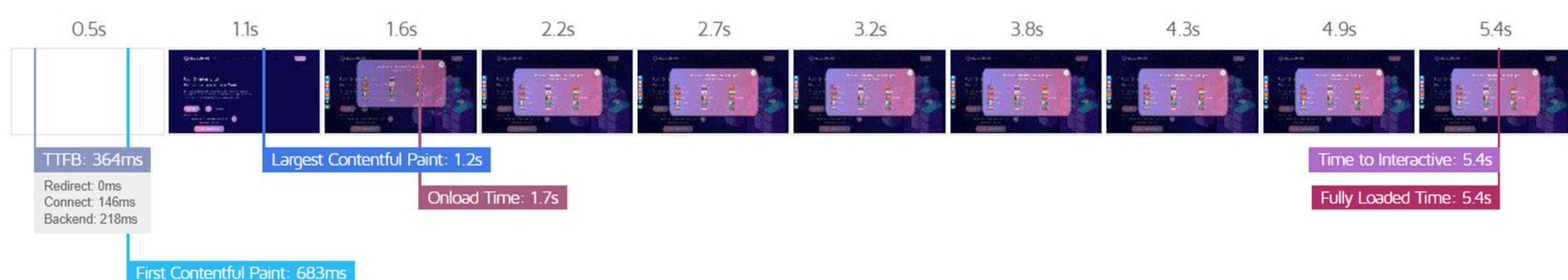
Structure

Waterfall

Video

History

Speed Visualization ?



Contract Function Details

Int IBEP20

[Ext] totalSupply

[Ext] balanceOf

[Ext] transfer #

[Ext] allowance

[Ext] approve #

[Ext] transferFrom #

[Lib] SafeMath

[Int] add

[Int] sub

[Int] mul

[Int] div

[Int] mod

Context

[Int] _msgSender

[Lib] Address

[Int] isContract

[Int] sendValue #

[Int] functionCall #

[Int] functionCall #

[Int] functionCallWithValue #

[Int] functionCallWithValue #

Revolotto (Context, IBEP20, Ownable)

[Pub] (String) Website = "www.revolotto.org"

[Pub] <constructor>

[Pub] name

[Pub] symbol

[Pub] decimals

[Pub] totalSupply

[Pub] balanceOf

[Pub] transfer #

[Pub] allowance

[Pub] approve #

[Pub] transferFrom #

[Pub] increaseAllowance #

[Pub] decreaseAllowance #

[Pub] isExcluded

[Pub] isExcludedSender

[Pub] totalFees

[Pub] totalBurn

[Pub] totalLiquidityPool

[Pub] deliver #

[Pub] reflectionFromToken

[Pub] tokenFromReflection

[Ext] excludeAccount #

- modifiers: onlyOwner()

[Ext] includeAccount #

- modifiers: onlyOwner()

[Ext] excludeAccountSender #

- modifiers: onlyOwner()

[Ext] includeAccountSender #

- modifiers: onlyOwner()

[Ext] setAsLiquidityPoolAccount #

- modifiers: onlyOwner()

[Ext] updateFee #

- modifiers: onlyOwner()

[Prv] _approve

[Prv] _transfer

[Prv] _transferStandard

[Prv] _standardTransferContent

[Prv] _transferToExcluded

[Prv] _excludedFromTransferContent

[Prv] _transferFromExcluded

[Prv] _excludedToTransferContent

[Prv] _transferBothExcluded

[Prv] _bothTransferContent

[Prv] _reflectFee

[Prv] _getValues

[Prv] _getTBasics

[Prv] getTTransferAmount

[Prv] _getRBasics

[Prv] _getRTransferAmount

[Prv] _getRate

[Prv] _getCurrentSupply

[Prv] _sendToLiquidityPool

[Prv] removeAllFee

[Prv] restoreAllFee

[Ext] withdraw

Issues Checking System

Issue Description	Checking Status
Compiler errors	Passed
Race conditions and Reentrancy	Passed
Possible delays in data delivery	Passed
Oracle calls	Passed
Timestamp dependence	Passed
Integer Overflow and Underflow	Passed
DoS with Revert	Passed
DoS with block gas limit	Low Issues
Methods execution permissions	Passed
Economy model of the contract	Passed
The impact of the exchange rate on the logic	Passed
Malicious Event log	Passed
Scoping and Declaration	Passed
Uninitialized storage pointers	Passed
Arithmetic accuracy	Passed
Design Logic	Passed

Security Issues

✔ High Severity Issues

No high severity issues were found.

✔ Medium Severity Issues

No medium severity issues were found.

✔ Low Severity Issues

1. Out of gas

Issue:

- The function `includeAccount()` uses the loop to find and remove addresses from the `_excluded` list. Function will be aborted with `OUT_OF_GAS` exception if there will be a long excluded addresses list.

```
function includeAccount(address account) external onlyOwner() {
    require(!_isExcluded[account], "Account is already included");
    for (uint256 i = 0; i < _excluded.length; i++) {
        if (_excluded[i] == account) {
            _excluded[i] = _excluded[_excluded.length - 1];
            _tOwned[account] = 0;
            _isExcluded[account] = false;
            _excluded.pop();
            break;
        }
    }
}
```

- The function `_getCurrentSupply` also uses the loop for evaluating total supply. It also could be aborted with `OUT_OF_GAS` exception if there will be a long excluded addresses list.

```
function _getCurrentSupply() private view returns(uint256, uint256) {
    uint256 rSupply = _rTotal;
    uint256 tSupply = _tTotal;
    for (uint256 i = 0; i < _excluded.length; i++) {
        if (_rOwned[_excluded[i]] > rSupply || _tOwned[_excluded[i]] >
            tSupply) return (_rTotal, _tTotal);
        rSupply = rSupply.sub(_rOwned[_excluded[i]]);
        tSupply = tSupply.sub(_tOwned[_excluded[i]]);
    }
    if (rSupply < _rTotal.div(_tTotal)) return (_rTotal, _tTotal);
    return (rSupply, tSupply);
}
```

Recommendation:

Check that the excluded array length is not too big

Owner privileges (In the period when the owner is not renounced)

- Owner can change the tax, liquidity, burn fee.

```
function updateFee(uint256 _txFee,uint256 _burnFee,uint256
_liquiditypoolFee) onlyOwner() public{
    require(_txFee < 100 && _burnFee < 100 && _liquiditypoolFee < 100);
    _TAX_FEE = _txFee* 100;
    _BURN_FEE = _burnFee * 100;
    _LIQUIDITYPOOL_FEE = _liquiditypoolFee* 100;
    ORIG_TAX_FEE = _TAX_FEE;
    ORIG_BURN_FEE = _BURN_FEE;
    ORIG_LIQUIDITYPOOL_FEE = _LIQUIDITYPOOL_FEE;
}
```

- Owner can exclude from the fee.

```
function excludeAccount(address account) external onlyOwner() {
    require(!_isExcluded[account], "Account is already excluded");
    if(_rOwned[account] > 0) {
        _tOwned[account] = tokenFromReflection(_rOwned[account]);
    }
    _isExcluded[account] = true;
    _excluded.push(account);
}
```

Conclusion

- ✔ Smart contracts contain low severity issues!

Liquidity Locking Details:

- ✔ Liquidity will be locked on Ocean Global Locker (5 Years) after pancake listing

In contract Revolotto, there are bunch of functions can change state variables. However these function do not emit event to pass the changes out of chain.

Recommendation

Recommend emitting events, for all the essential state variables that are possible to be changed during runtime.

Ocean Global Note:

Please check the disclaimer above and note. The report is provided for the only contract mentioned in the report and does not include any other potential contracts deployed by Owner.

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The analysis of the security is purely based on the smart contracts alone. No applications or operations were reviewed for security. No product code has been reviewed.

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Security Assessment

Revolotto

Oct 5th, 2021

